

FY 24 BUDGET	FY 24 Level
<u>100 - GENERAL GOVERNMENT</u>	\$1,354,153
<u>200 - PUBLIC SAFETY</u>	\$3,679,867
<u>300 - EDUCATION - Town</u>	\$13,970,866
<u>300 - BVT</u>	\$1,008,525
<u>400 - PUBLIC WORKS</u>	\$1,177,431
<u>500 - HUMAN SERVICES</u>	\$932,921
<u>600 - CULTURE & RECREATION</u>	\$404,404
<u>700 - DEBT AND INTEREST</u>	\$345,123
<u>800 - INTERGOVERNMENTAL</u>	\$1,383,382
<u>900 - UNCLASSIFIED</u>	\$4,720,000
Total FY Requests	\$28,976,672
Proposed FY 24 Revenues	\$27,072,777
Net	(\$1,903,895)

School	\$13,970,866
Town Budget	\$13,997,281
less 700, 800, 900, BVT	\$7,457,030
Net Town budgets	\$6,540,251
Deficit	(\$1,903,895)

Initial Discussion	
School Cuts 60%	(\$1,142,337)
Town Cuts 40%	(\$761,558)
Deficit	(1,903,895)

		SCHOOL CUTS	\$ Restored Schools Override	SCHOOL NET CUTS	TOWN CUTS \$ (761,558)	\$ Restored Town Override	TOWN NET CUTS	TAX INCR
Override Fails	(\$1,903,895)	(\$1,142,337)						
Override Passes	\$1,250,000	\$1,142,000	\$750,000	\$392,000	\$762,000	\$500,000	\$262,000	\$ 518
Override Passes	\$1,350,000	\$1,142,000	\$810,000	\$332,000	\$762,000	\$540,000	\$222,000	\$ 562
Override Passes	\$1,500,000	\$1,142,000	\$900,000	\$242,000	\$762,000	\$600,000	\$162,000	\$ 625

Budgets to consider for reduction

Reducing lots of budgets by small amounts does not get you to the goal line and compromises those remaining departments ability to serve the public
Accordingly here is my recommendation on balancing the FY 24 proposed Town Budget

	TOWN Balance Budget Cut	\$1,250,000 Cut	RECOMMEND \$1,350,000 Override Cut	\$1,500,000 Override Cut				
Proposed Town Cuts	\$762,000	\$262,000	\$222,000	\$162,000				
All Stipends	\$27,390	\$27,390	\$27,390	\$27,390				
TA budget	\$75,000	\$75,000	\$55,000	\$55,000	Town Planner position			
Buildings/Facilities	\$15,000	\$15,000	\$15,000	\$15,000				
Forestry - Capital Item	\$17,500	\$17,500	\$17,500	\$0	Consider funding in capital budget			
Police OT - From \$150,000	\$7,500	\$7,500	\$5,000	\$0				
Fire OT - From \$281,000	\$14,000	\$14,000	\$10,000	\$0				
Highway wages	\$6,400	\$6,400	\$6,400	\$6,400	Final CB numbers			
Highway - Storm Water	\$50,000	\$50,000	\$50,000	\$25,000	Will increase in FY 25 to \$400,000 +/-			
Snow and Ice	\$30,400	\$30,400	\$30,400	\$30,400	Should slowly increase over time			
Street lights	\$5,000	\$5,000	\$5,000	\$5,000	Level fund			
Subtotal	\$248,190	\$248,190	\$221,690	\$164,190	Reductions			
		Restore	Restore	Restore				
Parks - Close - \$ for weeds	\$62,000	\$62,000	\$62,000	\$62,000				
Library - Close	\$314,024	\$314,024	\$314,024	\$314,024				
Council of Aging - Close	\$130,191	\$130,191	\$130,191	\$130,191				
	\$506,215	\$506,215	\$506,215	\$506,215				
Total Cuts	\$754,405	\$248,190	\$221,690	\$164,190				
Target	\$762,000	\$262,000	\$222,000	\$162,000				
NET	(\$7,595)	(\$13,810)	(\$310)	\$2,190				
		SCHOOL CUTS	\$ Restored	SCHOOL	TOWN CUTS	\$ Restored	TOWN	TAX
Override Fails		1,142,000	Schools	NET CUTS	\$ (3,038)	Town	NET CUTS	INCR **
			Override			Override		
Override Passes - \$1,250,000	\$1,250,000	1,142,000	\$750,000	\$ 392,000	\$ 762,000	\$500,000	\$ 262,000	\$ 518
Override Passes - \$1,350,000	\$1,350,000	1,142,000	\$810,000	\$ 332,000	\$ 762,000	\$540,000	\$ 222,000	\$ 562
Override Passes - \$1,500,000	\$1,500,000	1,142,000	\$900,000	\$ 242,000	\$ 762,000	\$600,000	\$ 162,000	\$ 625

With a \$1,350,000 Override the Schools cut \$332,000 - We use \$100,000 from Free cash to reduce to the cut to \$232,000

Final Outcome

School cuts \$232,000 from request

Town cuts \$222,000 from request

**** The override amounts are based on this year tax rate for the average single family value of \$450,000.**

This does not include the "normal" annual tax increase